

Administrative Procedure 501

MANAGEMENT OF SCHOOL BUDGETS

Background

The primary focus of the District's budgeting process is to ensure that adequate human and material resources are provided to support student learning at the school level. Resources are allocated to schools on an equitable basis according to sound education principles.

Procedures

1. Targeted School Operating budget surpluses (rollover funds) at year-end may be carried over to the following fiscal year.
2. Special Purpose funds that are permitted to be carried over will be carried over in a manner that distinguishes them from the funds in 1.
3. Schools are prohibited from incurring Operating budget deficits.
4. Exemptions from this administrative procedure may be granted in exceptional circumstances. Requests for exemptions are to be forwarded in writing to the appropriate Zone Superintendent for approval.
 - 4.1 A copy of the approved request will be forwarded by the Zone Superintendent to the Director of Finance and Management Services.

Reference: Sections 22, 23, 65, 85, 106.3, 106.4, 100, 110, 111, 112, 112.1, 113, 114, 115, 117, 118
School Act