

Amended Annual Budget

School District No. 37 (Delta)

June 30, 2024

School District No. 37 (Delta)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 37 (DELTA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 37 (Delta) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$233,303,120 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 20th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 20th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF FEBRUARY, 2024;

(Corporate Seal)

Original Document Signed

Chairperson of the Board

Original Document Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 37 (Delta) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 20th DAY OF FEBRUARY, 2024.

Original Document Signed

Secretary Treasurer

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,030.188	16,023.187
Adult	47.125	41.313
Other	202.500	165.250
Total Ministry Operating Grant Funded FTE's	16,279.813	16,229.750
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	200,672,273	189,215,648
Other	1,058,960	844,039
Federal Grants	2,137,055	1,227,759
Tuition	9,540,888	8,564,574
Other Revenue	7,964,097	5,831,257
Rentals and Leases	807,375	752,375
Investment Income	2,167,482	1,232,900
Amortization of Deferred Capital Revenue	4,695,827	4,664,327
Total Revenue	229,043,957	212,332,879
Expenses		
Instruction	194,912,118	181,522,544
District Administration	6,305,967	6,204,088
Operations and Maintenance	28,436,599	27,050,699
Transportation and Housing	1,137,353	1,067,567
Debt Services	139,166	149,613
Total Expense	230,931,203	215,994,511
Net Revenue (Expense)	(1,887,246)	(3,661,632)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,217,113	3,544,848
Budgeted Surplus (Deficit), for the year	329,867	(116,784)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	329,867	(116,784)
Budgeted Surplus (Deficit), for the year	329,867	(116,784)

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	196,714,111	189,706,279
Operating - Tangible Capital Assets Purchased	2,326,752	1,758,302
Special Purpose Funds - Total Expense	26,968,660	19,057,098
Special Purpose Funds - Tangible Capital Assets Purchased	45,165	
Capital Fund - Total Expense	7,248,432	7,231,134
Total Budget Bylaw Amount	233,303,120	217,752,813

Approved by the Board

Original Document Signed February 20, 2024

Signature of the Chairperson of the Board of Education Date Signed

Original Document Signed February 20, 2024

Signature of the Superintendent Date Signed

Original Document Signed February 20, 2024

Signature of the Secretary Treasurer Date Signed

School District No. 37 (Delta)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,887,246)	(3,661,632)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,371,917)	(1,758,302)
From Deferred Capital Revenue	(6,346,056)	(5,346,263)
Total Acquisition of Tangible Capital Assets	(8,717,973)	(7,104,565)
Amortization of Tangible Capital Assets	7,109,266	7,081,521
Total Effect of change in Tangible Capital Assets	(1,608,707)	(23,044)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(3,495,953)	(3,684,676)

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	15,158,341		23,452,257	38,610,598
Changes for the year				
Net Revenue (Expense) for the year	540,194	45,165	(2,472,605)	(1,887,246)
Interfund Transfers				
Tangible Capital Assets Purchased	(187,661)		187,661	-
Tangible Capital Assets - Work in Progress	(2,139,091)	(45,165)	2,184,256	-
Other	(430,555)		430,555	-
Net Changes for the year	(2,217,113)	-	329,867	(1,887,246)
Budgeted Accumulated Surplus (Deficit), end of year	12,941,228	-	23,782,124	36,723,352

School District No. 37 (Delta)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	176,145,624	171,832,614
Other	800,122	659,039
Federal Grants	2,125,557	1,193,761
Tuition	9,540,888	8,564,574
Other Revenue	5,801,657	4,385,091
Rentals and Leases	807,375	752,375
Investment Income	2,033,082	1,144,000
Total Revenue	197,254,305	188,531,454
Expenses		
Instruction	169,001,329	163,731,577
District Administration	6,005,500	5,595,017
Operations and Maintenance	20,569,929	19,312,118
Transportation and Housing	1,137,353	1,067,567
Total Expense	196,714,111	189,706,279
Net Revenue (Expense)	540,194	(1,174,825)
Budgeted Prior Year Surplus Appropriation	2,217,113	3,544,848
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(187,661)	(235,000)
Tangible Capital Assets - Work in Progress	(2,139,091)	(1,523,302)
Other	(430,555)	(611,721)
Total Net Transfers	(2,757,307)	(2,370,023)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	171,073,579	169,743,904
ISC/LEA Recovery	(365,117)	(370,861)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,171,545	2,171,545
Funding for Graduated Adults	230,400	230,400
Student Transportation Fund	41,933	41,933
FSA Scorer Grant	15,693	15,693
Labour Settlement Funding	2,977,591	
Total Provincial Grants - Ministry of Education and Child Care	176,145,624	171,832,614
Provincial Grants - Other	800,122	659,039
Federal Grants	2,125,557	1,193,761
Tuition		
Summer School Fees	87,750	179,000
Continuing Education	577,380	702,380
International and Out of Province Students	8,726,733	7,502,894
Academy Tuition Fees	149,025	180,300
Total Tuition	9,540,888	8,564,574
Other Revenues		
Other School District/Education Authorities	140,000	40,000
Funding from First Nations	370,861	370,861
Miscellaneous		
Instructional Cafeteria	330,000	330,000
Municipal Grant - Crossing Guard	89,503	103,456
Admin Fees	43,500	43,500
POPARD Teacher Training	256,429	201,205
International & Academies - Other	701,260	318,169
Miscellaneous	370,104	37,900
School Generated Funds	3,500,000	2,940,000
Total Other Revenue	5,801,657	4,385,091
Rentals and Leases	807,375	752,375
Investment Income	2,033,082	1,144,000
Total Operating Revenue	197,254,305	188,531,454

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	90,854,686	90,503,165
Principals and Vice Principals	10,741,767	9,926,063
Educational Assistants	14,031,009	13,180,132
Support Staff	14,327,220	13,976,200
Other Professionals	4,914,440	4,649,277
Substitutes	6,190,470	4,445,162
Total Salaries	141,059,592	136,679,999
Employee Benefits	36,245,722	35,641,698
Total Salaries and Benefits	177,305,314	172,321,697
Services and Supplies		
Services	4,728,620	3,946,574
Student Transportation	1,216,216	1,057,652
Professional Development and Travel	719,768	708,470
Rentals and Leases	327,863	111,880
Dues and Fees	196,330	140,100
Insurance	384,678	326,001
Supplies	8,943,449	8,372,176
Utilities	2,891,873	2,721,729
Total Services and Supplies	19,408,797	17,384,582
Total Operating Expense	196,714,111	189,706,279

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	62,671,629	1,721,799	602,548	58,982	43,155	4,231,504	69,329,617
1.03 Career Programs	708,952		262,766	29,652		25,343	1,026,713
1.07 Library Services	2,373,252	53,372		52,331		66,173	2,545,128
1.08 Counselling	3,688,204					17,291	3,705,495
1.10 Special Education	14,421,008	706,129	11,897,565	119,899	101,139	1,058,076	28,303,816
1.30 English Language Learning	2,971,978	59,051	349,739			58,297	3,439,065
1.31 Indigenous Education	446,603	79,822	243,952	28,756	69,588	7,720	876,441
1.41 School Administration		7,171,467		3,210,374	15,767	231,752	10,629,360
1.60 Summer School	310,000						310,000
1.61 Continuing Education	824,769	368,052		287,590	108,957	9,999	1,599,367
1.62 International and Out of Province Students	1,748,665	582,075	136,037	633,268	193,552	15,369	3,308,966
1.64 Other	572,367		538,402	317,703		16,698	1,445,170
Total Function 1	90,737,427	10,741,767	14,031,009	4,738,555	532,158	5,738,222	126,519,138
4 District Administration							
4.11 Educational Administration				62,591	950,999	-	1,013,590
4.40 School District Governance					233,605		233,605
4.41 Business Administration				1,002,782	1,977,487	3,243	2,983,512
Total Function 4	-	-	-	1,065,373	3,162,091	3,243	4,230,707
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	113,259			449,579	1,107,179	38,200	1,708,217
5.50 Maintenance Operations	4,000			7,434,461	90,124	202,287	7,730,872
5.52 Maintenance of Grounds				639,252		130,700	769,952
5.56 Utilities							-
Total Function 5	117,259	-	-	8,523,292	1,197,303	371,187	10,209,041
7 Transportation and Housing							
7.41 Transportation and Housing Administration					22,888		22,888
7.70 Student Transportation						77,818	77,818
Total Function 7	-	-	-	-	22,888	77,818	100,706
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	90,854,686	10,741,767	14,031,009	14,327,220	4,914,440	6,190,470	141,059,592

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	69,329,617	17,680,348	87,009,965	6,847,507	93,857,472	91,295,035
1.03 Career Programs	1,026,713	274,161	1,300,874	46,349	1,347,223	1,419,006
1.07 Library Services	2,545,128	619,980	3,165,108	81,174	3,246,282	3,248,407
1.08 Counselling	3,705,495	836,371	4,541,866	9,585	4,551,451	4,616,728
1.10 Special Education	28,303,816	7,613,286	35,917,102	743,870	36,660,972	35,856,045
1.30 English Language Learning	3,439,065	854,767	4,293,832	30,092	4,323,924	3,771,030
1.31 Indigenous Education	876,441	224,590	1,101,031	107,532	1,208,563	1,093,081
1.41 School Administration	10,629,360	2,684,186	13,313,546	75,654	13,389,200	12,783,231
1.60 Summer School	310,000	76,784	386,784	12,397	399,181	399,181
1.61 Continuing Education	1,599,367	428,492	2,027,859	343,607	2,371,466	1,569,587
1.62 International and Out of Province Students	3,308,966	745,354	4,054,320	731,842	4,786,162	5,040,727
1.64 Other	1,445,170	388,051	1,833,221	1,026,212	2,859,433	2,639,519
Total Function 1	126,519,138	32,426,370	158,945,508	10,055,821	169,001,329	163,731,577
4 District Administration						
4.11 Educational Administration	1,013,590	233,472	1,247,062	103,048	1,350,110	1,285,982
4.40 School District Governance	233,605	11,141	244,746	96,057	340,803	327,373
4.41 Business Administration	2,983,512	715,319	3,698,831	615,756	4,314,587	3,981,662
Total Function 4	4,230,707	959,932	5,190,639	814,861	6,005,500	5,595,017
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,708,217	406,741	2,114,958	692,585	2,807,543	2,581,162
5.50 Maintenance Operations	7,730,872	2,242,521	9,973,393	3,532,992	13,506,385	12,665,965
5.52 Maintenance of Grounds	769,952	196,856	966,808	177,160	1,143,968	1,134,780
5.56 Utilities	-	-	-	3,112,033	3,112,033	2,930,211
Total Function 5	10,209,041	2,846,118	13,055,159	7,514,770	20,569,929	19,312,118
7 Transportation and Housing						
7.41 Transportation and Housing Administration	22,888	4,617	27,505	-	27,505	26,459
7.70 Student Transportation	77,818	8,685	86,503	1,023,345	1,109,848	1,041,108
Total Function 7	100,706	13,302	114,008	1,023,345	1,137,353	1,067,567
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	141,059,592	36,245,722	177,305,314	19,408,797	196,714,111	189,706,279

School District No. 37 (Delta)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	24,526,649	17,383,034
Other	258,838	185,000
Federal Grants	11,498	33,998
Other Revenue	2,162,440	1,446,166
Investment Income	54,400	8,900
Total Revenue	27,013,825	19,057,098
Expenses		
Instruction	25,910,789	17,790,967
District Administration	300,467	609,071
Operations and Maintenance	757,404	657,060
Total Expense	26,968,660	19,057,098
Net Revenue (Expense)	45,165	-
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress	(45,165)	-
Total Net Transfers	(45,165)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			277,320	907,504		34,360	39,441	129,956	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	615,060	642,504			224,000	58,800	494,836	653,419	840,183
Provincial Grants - Other									
Other			38,800	1,600,000					
Investment Income	20,000	500	3,400					8,000	
	635,060	643,004	42,200	1,600,000	224,000	58,800	494,836	661,419	840,183
Less: Allocated to Revenue Recovered	635,060	643,004	42,200	1,600,000	224,000	93,160	534,277	791,375	840,183
Deferred Revenue, end of year	-	-	277,320	907,504	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	615,060	642,504			224,000	93,160	534,277	783,375	840,183
Provincial Grants - Other									
Federal Grants									
Other Revenue			39,800	1,600,000					
Investment Income	20,000	500	2,400					8,000	
	635,060	643,004	42,200	1,600,000	224,000	93,160	534,277	791,375	840,183
Expenses									
Salaries									
Teachers							200,692		
Principals and Vice Principals									
Educational Assistants		484,709			166,749		83,693	446,122	334,125
Support Staff	152,360								69,919
Other Professionals								69,398	
Substitutes	8,516						1,000		214,740
	160,876	484,709	-	-	166,749	-	285,385	515,520	618,784
Employee Benefits	39,450	157,583			56,308		77,189	136,774	185,459
Services and Supplies	434,734	712	42,200	1,600,000	943	93,160	171,703	139,081	35,940
	635,060	643,004	42,200	1,600,000	224,000	93,160	534,277	791,375	840,183
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	723,737	572,130	46,959	2,141	26,920	54,137	126,831	47,561	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	13,127,633	1,209,008	51,000	11,250	55,400	85,000		175,000	1,765,282
Provincial Grants - Other					43,517				
Other					82,366				
Investment Income									
	13,127,633	1,209,008	51,000	11,250	181,283	85,000	-	175,000	1,765,282
Less: Allocated to Revenue	13,127,633	1,781,138	97,959	13,391	208,203	139,137	126,831	222,561	1,520,282
Recovered	723,737								
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	245,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	13,127,633	1,781,138	97,959	13,391	70,428	139,137	126,831	222,561	1,520,282
Provincial Grants - Other					43,517				
Federal Grants									
Other Revenue					94,258				
Investment Income									
	13,127,633	1,781,138	97,959	13,391	208,203	139,137	126,831	222,561	1,520,282
Expenses									
Salaries									
Teachers	10,508,836	786,995				54,535			
Principals and Vice Principals					12,598			183,914	
Educational Assistants		168,595	26,018		84,227				66,124
Support Staff					5,058				
Other Professionals									91,026
Substitutes				11,291					
	10,508,836	955,590	26,018	11,291	101,883	54,535	-	183,914	157,150
Employee Benefits	2,618,797	218,874	5,131	1,935	29,546	12,994		38,647	41,654
Services and Supplies		581,509	66,810	165	76,774	71,608	126,831		1,301,478
	13,127,633	1,755,973	97,959	13,391	208,203	139,137	126,831	222,561	1,500,282
Net Revenue (Expense) before Interfund Transfers	-	25,165	-	-	-	-	-	-	20,000
Interfund Transfers									
Tangible Capital Assets - Work in Progress		(25,165)							(20,000)
	-	(25,165)	-	-	-	-	-	-	(20,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	New Horizons for Seniors	PRP Assessment Unit	Enh.Settlement Workers in Schls (ESWIS)	Networks of Inquiry & Indigenous Ed (NOIE)	Youth Train in Trades	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	33,998	-	46,908	380,089	11,321	3,461,313
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care		3,694,730				23,703,105
Provincial Grants - Other				90,000	90,000	223,517
Other				250,000		1,971,166
Investment Income				25,000		56,900
	-	3,694,730	-	365,000	90,000	25,954,688
Less: Allocated to Revenue	11,498	3,694,730	14,000	551,882	101,321	27,013,825
Recovered	22,500					746,237
Deferred Revenue, end of year	-	-	32,908	193,207	-	1,655,939
Revenues						
Provincial Grants - Ministry of Education and Child Care		3,694,730				24,526,649
Provincial Grants - Other			14,000	100,000	101,321	258,838
Federal Grants	11,498					11,498
Other Revenue				428,382		2,162,440
Investment Income				23,500		54,400
	11,498	3,694,730	14,000	551,882	101,321	27,013,825
Expenses						
Salaries						
Teachers		2,256,241				13,807,299
Principals and Vice Principals		231,768				428,280
Educational Assistants						1,860,362
Support Staff		151,926			15,966	395,229
Other Professionals						160,424
Substitutes	8,498	635				244,680
	8,498	2,640,570	-	-	15,966	16,896,274
Employee Benefits		491,316			5,222	4,116,879
Services and Supplies	3,000	562,844	14,000	551,882	80,133	5,955,507
	11,498	3,694,730	14,000	551,882	101,321	26,968,660
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	45,165
Interfund Transfers						
Tangible Capital Assets - Work in Progress						(45,165)
	-	-	-	-	-	(45,165)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		80,000	80,000	80,000
Amortization of Deferred Capital Revenue	4,695,827		4,695,827	4,664,327
Total Revenue	4,695,827	80,000	4,775,827	4,744,327
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,109,266		7,109,266	7,081,521
Debt Services				
Capital Lease Interest		139,166	139,166	149,613
Total Expense	7,109,266	139,166	7,248,432	7,231,134
Net Revenue (Expense)	(2,413,439)	(59,166)	(2,472,605)	(2,486,807)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	187,661		187,661	235,000
Tangible Capital Assets - Work in Progress	2,184,256		2,184,256	1,523,302
Capital Lease Payment		430,555	430,555	611,721
Total Net Transfers	2,371,917	430,555	2,802,472	2,370,023
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	291,388	(291,388)	-	
Total Other Adjustments to Fund Balances	291,388	(291,388)	-	
Budgeted Surplus (Deficit), for the year	249,866	80,001	329,867	(116,784)